

U.S. Direct Loans – Statement of Borrower Loan Confirmation

Instructions

1. Review your loan period and the loan amount you have been assessed for in the Cost of Attendance and Estimated Direct Loan Information email.
2. Complete this form and submit it via [MacDrive](#). The recommended deadline to submit is August 1.

As a borrower, you have the right to accept or decline all or part of your loans. You do not need to except the entire loan amount being offered to you. We recommend that you borrow an amount based on your needs. If you don't accept the full amount of the loan you're eligible for right away, you can request to borrow more, up to what you have been initially assessed, at a later time.

First Name		Last Name	
McMaster Student ID Number			
Loan Period			
<input type="checkbox"/> Fall 2021	<input type="checkbox"/> Winter 2022	<input type="checkbox"/> Spring 2022	
Indicate Loan Amounts – I want to receive the specified loan amounts (in \$USD) for the loan period(s) noted above:			
<input type="checkbox"/> \$_____ USD Subsidized Loans	<input type="checkbox"/> \$_____ USD Unsubsidized Loans	<input type="checkbox"/> \$_____ USD PLUS Loans	
<input type="checkbox"/> \$_____ USD Parent PLUS Loans			
CONSENT AND DECLARATIONS			
<input type="checkbox"/> By signing below, I confirm that I am requesting the above amount in US Direct Loan funding. I understand that eligibility for Federal Direct unsubsidized funds will be awarded before Federal Direct Plus funding and that my eligibility may be lower than these amounts.			
<input type="checkbox"/> I have read the loan information, eligibility criteria and policies on the Registrar's Office website . I understand, accept and agree to the terms and conditions of receiving and maintaining my eligibility for funding from the US Direct Loan program. I also acknowledge and understand that if I no longer meet these requirements, it may have serious financial implications and may affect my future aid eligibility.			

I understand that this authorization to apply Federal Direct/PLUS Loan funds to and retain Federal PLUS Loan credit balances on my student's account is voluntary and remains in effect for the duration of my McMaster University education. I further understand that I can change or rescind this authorization by contacting Student Services in writing.

Signature: _____

Date: _____

U.S. DIRECT LOANS AUTHORIZATION FORM

The Aid & Awards office will need your authorization to process and distribute funds from a Federal Direct/ PLUS Loan(s).

I authorize McMaster University to:

Disburse U.S. Direct/PLUS Loans directly to a student personal bank account.

Yes No

Pay for other education charges in addition to tuition, fees, and school contracted room and board.

Yes No

Hold credit balances of U.S. Direct/PLUS Loans) longer than 14 days.

Yes No

Use U.S. Direct/PLUS Loans to pay for prior year charges.

Yes No

Pay prior years' charges with current year US Direct/PLUS Loans funds (limited to \$200)

Yes No

SIGNATURE OF THE PARENT BORROWER APPLYING FOR A U.S. LOAN

- I understand that the Direct PLUS loan I am requesting will be applied/paid to the McMaster University account in the name of my child. Access to my child's file information is regulated under [McMaster University's Freedom of Information of Privacy Protection](#)
- I understand that if the Direct PLUS loan exceeds the amount owed to McMaster University, the institution will forward the remainder of my loan money to my child.

Name of Parent Borrower: _____

Signature: _____

Date: _____